



M1 Pricing & Fees

Clear and transparent fees to help you build wealth and keep it.

BASIC FEE

Our platform usage fee is based on the size of your account:

FIRST \$1,000

\$1,000-\$100,000

\$100,000+

Free

0.25%_{YR}

0.15%_{YR}

There is no charge until the account is funded, and the fee is billed quarterly. We do not charge any commissions or markups on trades. There is a **\$100 minimum** account size.

FEE CALCULATIONS

The fee accrues on a daily basis. Every day, we take your fee / 365 and multiply it by your account value and add this amount to your outstanding platform usage fee. Your account value is the sum of all cash and marketable securities held in the account using the last available close price for each security.

FEE PAYMENT

The fee is billed to the account on the first business day following the end of a quarter. The fee will be automatically debited from your account. If there is insufficient cash in the account to cover the fee, M1 will sell securities to come up with the correct amount.

NOTEWORTHY

The user cannot withdraw money such that their account value would drop below their outstanding platform usage fee. If the account value drops below 3x the platform usage fee, M1 will liquidate all positions into cash. The account will remain in cash until the account value is higher than 3x the outstanding platform usage fee.

Regulatory fees are passed through to the consumer. These occur on sells and is equal to:

SEC Fee* = total price of transaction x 22.10 / 1,000,000

TAF Fee* = shares sold x 0.0001119 with a maximum of \$5.95

*Fees are rounded up to the nearest penny



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MISC. FEES

The basic fee is the only expense incurred under normal usage. However, to support flexible operations, we offer the following services for a fee:

Account Maintenance - Paper Copies

| | |
|---|-------|
| Overnight Mail - Domestic (per request) | \$50 |
| Overnight Mail - International/Canada (per request) | \$100 |
| Paper Confirm Fee (Retail Paper Only) (per confirm) | \$2 |
| Paper Statement Fee (Retail Paper Only) (per statement) | \$5 |
| Paper Tax Statement Fee (Retail Paper Only) (per statement) | \$5 |
| Return Mail (per piece) | \$2 |

Retirement Services

| | |
|--------------------------------------|------------|
| First Year | |
| Maintenance (Accounts over \$5,000) | Free |
| Maintenance (Accounts under \$5,000) | Free |
| After First Year | |
| Maintenance (Accounts over \$5,000) | Free |
| Maintenance (Accounts under \$5,000) | \$7.50/qtr |
| Termination Fee (per event) | \$60 |

Margin

| | |
|---------------------------|--------------------|
| Cash Advance | 0.00% |
| Sell out fee (per ticket) | \$25 |
| Use in trading | TTF rate + 300 bps |

Other

| | |
|---|-------|
| Escheatment Processing (per account) | \$75 |
| TOD Account Transfer Fee (per transfer) | \$200 |

Automated Customer Account Transfer Service

| | |
|----------|------|
| Incoming | \$0 |
| Outgoing | \$75 |

Banking

| | |
|---------------------------------------|------|
| Wire Transfer (Domestic) | \$25 |
| Wire Transfer (Foreign) | \$45 |
| Returned Checks/ACH/Wires and Recalls | \$30 |
| Amendment Repairs | \$30 |
| ACH Transfer (incoming or outgoing) | \$0 |
| ACH Notice of Change/Correction | \$5 |

Last Updated: April 20, 2017